

Haier Smart Home Co., Ltd.

Announcement on Resolutions of the 12th Meeting of the 11th Session of the Board of Directors

The Board of Directors of the Company and all members of the Board of Directors warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

The 12th Meeting of the 11th Session of the Board of Directors of Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company”) was convened at Conference Room 118, the Eco Brand Central Building, Haier Science and Technology Innovation Ecological Park, Qingdao on the morning of 29 October 2024, with the due count of the directors being 9 and the actual count being 9, among which directors Eva Li Kam Fun and Wu Qi who attended the meeting by means of communication, and other directors attended the meeting on site, which was in compliance with the quorum stipulated in the *Articles of Association*. The notice of the meeting was dispatched by email on 11 October 2024 and the supervisors and senior management of the Company were present at the meeting. The notice and convening of the meeting complied with the provisions of the *Company Law* and the *Articles of Association*. The meeting was chaired by Mr. Li Huagang, Chairman of the Board of Directors. The following proposals have been considered and approved after consideration and review by the attending directors:

I . 2024 Third Quarterly Report of Haier Smart Home Co., Ltd. (voting results: 9 voted for, 0 voted against, 0 abstained)

For details, please refer to the *2024 Third Quarterly Report of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

II. Resolution on Acceptance of Voting Rights Entrustment and Related-Party Transaction of Haier Smart Home Co., Ltd. (voting results: 6 voted for, 0 voted against, 0 abstained, of which related directors Li Huagang, Shao Xinzhi and Gong Wei, abstained from voting on this resolution)

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At present, the Company is deeply promoting the retail transformation in China market and upgrading the localized operational capability in overseas brands, aiming to establish sustainable and high-quality growth market competitiveness for the future. A key step of this transformation is building an integrated logistics capability that encompasses warehousing, distribution, and delivery. Based on the strategic objectives, the Company intends to realize the control of Gooday by means of entrustment of voting rights, to form the same company, the same team and the same goal in the logistics service system of the company's home appliance business, and to comprehensively open up the personnel, system and data interfaces used for linking the business system and the logistics system, so as to fully realize the purpose of enhancing operational efficiency, accelerating the implementation of transformation in the Company's business model and creating a new point of growth for the business. To this end, Guanmei (Shanghai) Enterprise Management Co., Ltd. (hereinafter referred to as “Guanmei”), a wholly-owned subsidiary of the Company, entered into the “Voting Rights Entrustment Agreement” with Bingji (Shanghai) Enterprise Management Co., Ltd. (hereinafter referred to as “Bingji”), a related party of the company, pursuant to which Bingji irrevocably entrusted the voting rights corresponding to its 55% equity interest in Youjin (Shanghai) Corporate Management Co., Ltd. (hereinafter referred to as “Youjin”) to Guanmei (hereinafter referred to as the “the Matter”). Upon completion of the Matter, Guanmei will have effective control over 100% of the voting rights of Youjin, Youjin and its controlled subsidiaries Goodaymart (Shanghai) Investment Company Limited (hereinafter referred to as “Goodaymart (Shanghai)”), Gooday Supply Chain Technologies Co., Ltd. (hereinafter referred to as “Gooday”) and its controlled subsidiaries will be included in the scope of the Company's consolidated financial statements. The Matter does not involve consideration payment arrangements.

Given that after the completion of the Matter, Youjin, Goodaymart (Shanghai), Gooday and its controlled subsidiaries will be included in the Company's consolidated financial statements. The Company expects to enter into new service provision related party transactions with Haier Group Corporation and its subsidiaries. The Board of Directors has agreed to add “logistics services” to the services expected to be incurred by the Company and Haier Group and its subsidiaries in connection with the related party transactions in the category of services provided to related parties, and the

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respective adjustments to the maximum amount of the related party transactions in the category of services provided to related parties for 2023, 2024, and 2025 are as follows:

Type of related party transaction	Related parties	Year	Estimated amount cap before adjustment (RMB in billion)	Estimated amount cap after adjustment (RMB in billion)	Reasons for adjustment
Providing services to related parties	Haier Group and its subsidiaries	2023	2.6	4	Changes of the scope of the consolidated financial statements
		2024	2.8	5	
		2025	3.1	6	

Pursuant to which it was resolved that, the Company will also enter into the *Supplementary Agreement to the Service Provision Framework Agreement between Haier Smart Home Co., Ltd. and Haier Group Corporation* (hereinafter referred to as the "Supplementary Agreement to the Service Provision Framework Agreement"). The aforesaid adjustment of the cap on the amount of related party transactions under the category of provision of services to related parties and the *Supplementary Agreement to the Service Provision Framework Agreement* will be subject to the entry into force of the *Voting Rights Entrustment Agreement* entered into between Bingji and Guanmei.

The aforesaid adjustment of the maximum amount of the related party transactions for the provision of services to related parties is in respect of the ordinary related party transaction arising from the merger of Gooday, and the pricing principles, settlement time and method involved in the relevant ordinary related party transaction are fair and reasonable, in line with the interests of the Company and all the shareholders, and there is no circumstance that is detrimental to the interests of the Company and the legitimate rights and interests of small and medium-sized shareholders.

For details, please refer to the *Announcement on Signing Entrustment of Voting Rights Agreement and Related-Party Transaction of Haier Smart Home Co., Ltd.*

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published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2024-040).

The resolution has been considered and approved by the 12th meeting of the 11th session of the audit committee of the Board of Directors, the 4th meeting of the 11th session of the strategy committee of the Board of Directors, the first specialized meeting of the independent directors for 2024, and is yet to be submitted to the general meeting of the Company for consideration.

III. Resolution on Convening the 2024 First Extraordinary General Meeting of Haier Smart Home Co., Ltd. (voting results: 9 voted for, 0 voted against, 0 abstained)

The Company proposes to convene the 2024 first extraordinary general meeting at 14:00, 20 December 2024 to consider relevant resolutions approved on this Board meeting and to be submitted to the Shareholders' meeting.

For details, please refer to the *Notice on Convening the 2024 First Extraordinary General Meeting of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2024-041), and the recent circular on the general meeting and other documents separately dispatched to the D Shareholders and H Shareholders by the Company on its foreign information disclosure platform (information disclosure platform in Germany (<https://www.eqs-news.com/>) and the website of the Hong Kong Stock Exchange (<https://www.hkexnews.hk>)), the German Federal Gazette and the website of the Company (<http://smart-home.haier.com/en/ggyxw/>).

It is hereby notified the above.

Board of Directors of Haier Smart Home Co., Ltd.

29 October 2024

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