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**Haier Smart Home Co., Ltd.\***

**海爾智家股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 6690**

**CONNECTED TRANSACTION  
ACQUISITION OF EQUITY INTEREST IN  
THE TARGET COMPANY**

The Board is pleased to announce that in order to meet the needs of the business development of Haier Carrier, a wholly-owned subsidiary of the Company, on 28 August 2025, Haier Carrier entered into the Equity Transfer Agreement with Haier Industrial Development, a subsidiary of Haier Group, pursuant to which Haier Carrier agreed to acquire and Haier Industrial Development agreed to sell 100% of Haiyunlian's equity interest.

In the past twelve months, in addition to the Announced Transaction, Qingdao Haier Intelligent Home Appliance Technology Co., Ltd.\* (青島海爾智能家電科技有限公司), a subsidiary of the Company, has increased its capital contribution to Qingdao Haiyi Wenhua Commercial Management Co., Ltd.\* (青島海逸文華商業管理有限公司), a subsidiary of Haier Group, acquiring 95.56% of its equity interest (the “**Previous Transaction**”).

As at the date of this announcement, Haier Group holds, directly and indirectly, approximately 34% of the voting rights in the Company, therefore, Haier Group is the controlling Shareholder of the Company, Haier Group and Haier Industrial Development are connected persons of the Company. Accordingly, the Announced Transaction, the Previous Transaction and the transaction contemplated under the Equity Transfer Agreement constitute connected transactions under Chapter 14A of the Hong Kong Listing Rules.

Pursuant to the Hong Kong Listing Rules, the highest applicable percentage ratios (as defined in the Hong Kong Listing Rules) for the Previous Transaction and the transaction contemplated under the Equity Transfer Agreement are less than 0.1%, therefore they are fully exempt from the requirements of announcement, reporting, annual review and independent shareholders' approval under Chapter 14A of the Hong Kong Listing Rules. As the Announced Transaction, the Previous Transaction and the transaction contemplated under the Equity Transfer Agreement are conducted within 12 months and are related to each other, such transactions are required to be aggregated. As the highest applicable percentage ratio (as defined in the Hong Kong Listing Rules) for the transaction contemplated under the Equity Transfer Agreement together with the Announced Transaction and the Previous Transaction on an aggregated basis is higher than 0.1% but less than 5%, such transactions are subject to the requirements of announcement, reporting and annual review but are exempt from the requirement of independent shareholders' approval under Chapter 14A of the Hong Kong Listing Rules.

## **1. INTRODUCTION**

The Board is pleased to announce that in order to meet the needs of the business development of Haier Carrier, a wholly-owned subsidiary of the Company, on 28 August 2025, Haier Carrier entered into the Equity Transfer Agreement with Haier Industrial Development, a subsidiary of Haier Group, pursuant to which Haier Carrier agreed to acquire and Haier Industrial Development agreed to sell 100% of Haiyunlian's equity interest.

## **2. EQUITY TRANSFER AGREEMENT**

The main terms of the Equity Transfer Agreement are summarized as follows:

Date	28 August 2025
Parties	(1) Haier Carrier (a wholly-owned subsidiary of the Company, as transferee); and (2) Haier Industrial Development (a subsidiary of Haier Group, as transferor).
Target Equity	100% equity interest of Haiyunlian.
Transaction consideration	The consideration paid by Haier Carrier for the Transaction was RMB68,316,905.46.

The consideration for the Transaction is determined after arms-length negotiation between the two parties, with reference to the appraisal value contained in the valuation report prepared by Orient Asset Appraisal using the asset-based approach and with 30 June 2025 as the valuation benchmark date.

According to the Asset Valuation Report issued by Orient Asset Appraisal (Orient Appraisal Report [2025] No. 1691) (the “**Valuation Report**”), the value of total shareholders’ equity appraised using the asset-based approach is RMB68,316,905.46 with 30 June 2025 as the valuation benchmark date.

The pricing of the Transaction is determined through negotiation between the two parties, with reference to the appraisal value, and the pricing is fair and reasonable.

Payment methods	Haier Carrier will pay the consideration of the equity transfer in cash. Haier Carrier’s acquisition of the Target Equity is funded by its own funds.
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Payment and settlement arrangements	Haier Carrier shall pay 50% of the equity transfer consideration to Haier Industrial Development within ten (10) days after the Equity Transfer Agreement takes effect.
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The parties shall complete the industrial and commercial registration for the equity transfer to Haier Carrier within ten (10) days after Haier Industrial Development receives the equity transfer consideration paid by Haier Carrier.

Within ten (10) days after the completion of the industrial and commercial registration of the Equity Transfer, Haier Carrier shall pay the remaining 50% equity transfer consideration to Haier Industrial Development.

Conditions of the Transaction	According to the Equity Transfer Agreement, the prerequisites for the Transaction include:
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- (1) The Equity Transfer needs to be reviewed and approved by the decision-making bodies of the transferor and the transferee (or their shareholders);
- (2) The Equity Transfer needs to be reviewed and approved by the decision-making bodies of the Target Company (or its shareholder);

- (3) Statements, warranties made by the parties are true, accurate and complete;
- (4) From the date of signing the Equity Transfer Agreement to the date of delivery, there has been no significant and material change in the Target Company and the Target Equity.

Effective time of the agreement	The Equity Transfer Agreement will take effect from the date on which the Equity Transfer is reviewed and approved by the decision-making bodies of the parties (or their shareholders) and signed and sealed by the parties.
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### **3. BASIS FOR DETERMINING THE TRANSACTION CONSIDERATION**

#### **Valuation object and valuation scope**

According to the Valuation Report, the subject of the valuation is the value of total shareholders' equity of Haiyunlian. The scope of the valuation covers all assets and liabilities of Haiyunlian, specifically including current assets, non-current assets, and liabilities. The total book value of all assets declared by Haiyunlian is RMB81,310,160.50, the total book value of liabilities is RMB67,185,067.00, and the shareholders' equity is RMB14,125,093.50.

#### **Selection of Valuation Approaches**

In accordance with the Practice Guidelines for Asset Valuation — Enterprise Value, “when performing any valuation of enterprise value, the applicability of the three basic asset valuation approaches, namely the income approach, the market approach and asset-based approach, shall be analyzed based on the purpose of valuation, the valuation subject, the type of value, the collection of information, etc. to select appropriate valuation approach”. “If different valuation approaches are suitable for valuation of enterprise value, asset valuation professionals shall adopt two or more valuation approaches for their valuation”.

The basic idea of the asset-based approach is to rebuild or replace the asset being appraised in its current condition, with the potential investor being willing to pay no more than the current acquisition and construction cost of the asset at the time he or she decides to invest in the asset. The valuation project satisfies the requirements of the asset-based approach, i.e., the appraised asset is in continuing use or is assumed to be in continuing use, and historical operating information is available. The adoption of the asset-based approach satisfies the requirements of the type of value of the valuation.

The main core assets are investment real estate, and two approaches have been used to appraise investment real estate in the valuation of the asset-based approach, which can be regarded as two approaches (i.e., the asset-based approach and the income approach) are also used for equity, so the overall equity value of the enterprise will not be appraised using the income approach this time.

Two commonly used specific methods under the market approach are listed companies comparison and transaction cases comparison. The precondition for the adoption of the market approach is a developed, fair and active open market with sufficient market information and the availability of comparable transactions on the open market.

According to the research, among those domestic listed companies which are in the same industry as Haiyunlian, there are few listed companies that are comparable in terms of product type, business model, enterprise scale, asset allocation, future growth and other aspects. Furthermore, there are few equity transactions with similar industry characteristics and business model in the property rights exchange market recently, or even if there are a few cases, information such as relevant transaction background and the operating financial data of transaction cases is not publicly available, so there are no basic conditions for adopting market approach for the valuation due to incomplete information.

In summary, it is determined that the asset-based approach will be adopted for the valuation.

## **Valuation Assumptions**

### ***(I) Basic assumptions***

#### *(1) Transaction assumption*

Transaction assumption is assumption that all assets to be appraised are already in the process of the transaction and that the valuer will conduct a valuation based on simulated market conditions such as the transaction conditions of the assets to be appraised. Transaction assumption is the most fundamental assumption underlying asset valuation.

#### *(2) Open market assumption*

The open market assumption is the assumption about the market conditions for which an asset is intended to enter and the impact that the asset will be subject to under such market conditions. An open market is defined as a market with fully developed and perfect market conditions, a competitive market with willing buyers and sellers who are on an equal footing, have access to adequate market information and have time to do so, and where

transactions between buyers and sellers are on a voluntary, rational, non-compulsory or unrestricted basis. The open market assumption is based on the assumption that assets can be traded in the open market.

*(3) Going concern assumption*

The going concern assumption is the assumption that the appraised company under valuation, given its existing assets and resources, will be able to continue its production and operation legally in its present state and without material adverse changes in its operating conditions within the foreseeable future operating period.

*(4) Assumption about the use of assets for their current purpose*

The assumption that an asset will be used for its current purpose is that it is assumed that the asset will continue to be used for its current purpose. Firstly, it is assumed that the assets within the scope of the valuation is in use and secondly, it is assumed that they will continue to be used in the same manner and for the same purposes as before, without consideration of a change in usage or best conditions of use.

***(II) General assumptions***

This valuation assumes that there will be no unforeseen material adverse changes in the external economic environment such as the relevant national laws, macro-economic, financial and industrial policies after the valuation benchmark date, and that there will be no material impact caused by other irresistible and unforeseen human factors.

This valuation has not considered the impact of future possible charges and guarantees in respect of the equity interest in the entity under valuation and its assets, as well as the impact on its assessment of the possible additional price paid for a particular type of transaction.

It is assumed that there are no significant changes in the social and economic environment in which the entity under valuation is located and in the fiscal and taxation policies such as taxation and tax rates implemented, and that financial policies such as credit policies, interest rates and exchange rates are basically stable.

The present and future business operations of the entity under valuation are legal and in compliance with the relevant provisions of its business licence and articles of association.

## Valuation Conclusion

The asset-based approach was used to appraise the value of all shareholders' equity, and the valuation results of Haiyunlian on the valuation benchmark date were as follows:

As of the valuation benchmark date, the book value of the shareholders' equity of Haiyunlian was RMB14.1251 million, the appraisal value was RMB68.3169 million, and the appraisal appreciation was RMB54.1918 million, with an appreciation rate of 383.66%. In particular, the total book value of assets was RMB81.3102 million, the appraisal value was RMB135.5020 million, and the appraisal appreciation was RMB54.1918 million, with an appreciation rate of 66.65%. The book value of total liabilities was RMB67.1851 million, and the appraisal value was RMB67.1851 million, with no change in appreciation and impairment.

The major appreciation and impairment of the valuation conclusion using the asset-based approach are analyzed as follows:

*Unit: RMB'0,000*

Items	Book value A	Appraisal value B	Appreciation C = B-A	Appreciation rate % D = C/A × 100%
Current assets	81.55	81.55	0.00	0.00
Non-current assets	8,049.47	13,468.65	5,419.18	67.32
Investment real estate	8,043.60	13,462.73	5,419.13	67.37
Fixed assets	5.87	5.92	0.05	0.85
<b>Total assets</b>	<b>8,131.02</b>	<b>13,550.20</b>	<b>5,419.18</b>	<b>66.65</b>
Current liabilities	6,718.51	6,718.51	0.00	0.00
<b>Total liabilities</b>	<b>6,718.51</b>	<b>6,718.51</b>	<b>0.00</b>	<b>0.00</b>
<b>Owners' equity (net assets)</b>	<b>1,412.51</b>	<b>6,831.69</b>	<b>5,419.18</b>	<b>383.66</b>

### *(I) Investment real estate*

The book value of investment real estate was RMB80.436 million, with an appraisal value of RMB134.6273 million and an appreciation of RMB54.1913 million. The main reasons are:

#### *(1) Investment real estate*

The net book value of investment real estate was RMB58,552,066.45, the appraisal value was RMB75,680,967.20, and the appraisal appreciation was RMB17,128,900.75. The impairment of the appraised original value is due to the decrease in construction materials and labor costs in recent years, which

has led to a decrease in construction project costs; the increase in the appraised net value is due to the fact that the economic useful life used in the valuation is higher than the accounting depreciation life used by the enterprise, with reference to the “Assessment Standards for the Degree of House Damage” issued by the Ministry of Construction and the provisions of the Ministry of Construction and the Ministry of Finance’s Fajianzong (1992) No. 349 on the service life of buildings (structures) of different structures and uses.

*(2) Investment land*

On the premise that the above-mentioned value definition is met, the book value of the enterprise’s investment land was RMB21,883,925.16, the appraised value was RMB58,946,300.00, and the appraisal appreciation was RMB37,062,374.84, with an appreciation rate of 169.36%. On the one hand, it is because the land use rights of the appraised land were obtained earlier and the land price increased as of the valuation benchmark date; on the other hand, the appraised value includes the objectively calculated farmland occupation tax.

***(II) Fixed assets***

The net book value of fixed assets was RMB58,700, the appraisal net value was RMB59,200, and the appreciation was RMB500, which was caused by the appreciation of equipment valuation. This is mainly due to the fact that enterprise finances depreciate electronic equipment relatively quickly, while the valuation is based on the economic useful life of the equipment combined with its actual condition to determine its newness rate, which more objectively reflects the actual value of the equipment. The difference results in an increase in the appraisal value.

**Validity Period of the Valuation Conclusion**

The validity period of the valuation conclusion is from 30 June 2025 to 29 June 2026.

**4. INFORMATION OF THE TARGET COMPANY**

Haiyunlian is a company incorporated in the PRC with limited liability, established in November 2017. It is mainly engaged in the construction, sales and leasing of industrial plants, warehouses, office buildings and supporting facilities; operation and provision of consulting services for industrial infrastructure and storage facilities (excluding cold storage, hazardous chemicals and Class 1 precursor chemicals). As of the date of this announcement, Haiyunlian is 100% owned by Haier Industrial Development.

For the two financial years ended 31 December 2023 and 31 December 2024 and the six months ended 30 June 2025, Haiyunlian's total assets, net assets, operating income, profit before tax and profit after tax are shown below:

*RMB*

	<b>For the year ended 31 December 2023/31 December 2023 (Audited)</b>	<b>For the year ended 31 December 2024/31 December 2024 (Audited)</b>	<b>For the six months ended 30 June 2025/ 30 June 2025 (Unaudited)</b>
Total assets	90,050,516.89	84,473,680.73	81,310,160.50
Net assets	44,765,783.26	51,432,287.17	14,125,093.50
Operating income	16,074,253.72	14,957,720.28	7,703,225.98
Profit before tax	11,128,522.48	8,897,217.21	3,141,738.13
Profit after tax	8,318,199.47	6,666,503.91	2,356,303.60

According to the information obtained by the Directors, the initial cost of Haier Industrial Development to acquire the Target Equity was RMB10 million.

## **5. REASONS AND BENEFITS OF ENTERING INTO THE EQUITY TRANSFER AGREEMENT**

After the Transaction, Haier Carrier can arrange the production layout of the plants more flexibly based on business development needs to improve production and operation efficiency. Haier Carrier can save the rental expenses of long-term use of Haiyunlian's plant, reducing the amount of the Company's daily related party transaction, and avoiding the uncertainty caused by the expiration of the lease contract or the increase in rental.

The Directors (including the independent non-executive Directors) believe the transaction contemplated under the Equity Transfer Agreement is on normal commercial terms and the terms set out in such agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole, but are not in the ordinary or usual course of business of the Group due to the nature of such transaction.

## **6. IMPLICATIONS OF THE HONG KONG LISTING RULES**

As at the date of this announcement, Haier Group holds, directly and indirectly, approximately 34% of the voting rights in the Company, therefore, Haier Group is the controlling Shareholder of the Company, Haier Group and Haier Industrial Development are connected persons of the Company. Accordingly, the Announced

Transaction, the Previous Transaction and the transaction contemplated under the Equity Transfer Agreement constitute connected transactions under Chapter 14A of the Hong Kong Listing Rules.

Pursuant to the Hong Kong Listing Rules, the highest applicable percentage ratios (as defined in the Hong Kong Listing Rules) for the Previous Transaction and the transaction contemplated under the Equity Transfer Agreement are less than 0.1%, therefore they are fully exempt from the requirements of announcement, reporting, annual review and independent shareholders' approval under Chapter 14A of the Hong Kong Listing Rules. As the Announced Transaction, the Previous Transaction and the transaction contemplated under the Equity Transfer Agreement are conducted within 12 months and are related to each other, such transactions are required to be aggregated. As the highest applicable percentage ratio (as defined in the Hong Kong Listing Rules) for the transaction contemplated under the Equity Transfer Agreement together with the Announced Transaction and the Previous Transaction on an aggregated basis is higher than 0.1% but less than 5%, such transactions are subject to the requirements of announcement, reporting and annual review but are exempt from the requirement of independent shareholders' approval under Chapter 14A of the Hong Kong Listing Rules. As Mr. Li Huagang, Mr. Gong Wei, Mr. Kevin Nolan and Mr. Li Shaohua, the Directors of the Company, hold relevant interests in Haier Group, and therefore they have abstained from voting on the resolution of the Board for approving the Equity Transfer Agreement and the transaction contemplated thereunder. Save as disclosed above, other Directors do not have any material interests in the transaction and they were not required to abstain from voting on the resolution of the Board for considering and approving the Equity Transfer Agreement and the transaction contemplated thereunder.

## **7. GENERAL INFORMATION**

### **Information of the Company**

The Company is a joint stock company incorporated in the PRC with limited liability, whose A Shares are listed on the Shanghai Stock Exchange, whose D Shares are listed on the Frankfurt Stock Exchange and whose H Shares are listed on the Main Board of the Hong Kong Stock Exchange. The Company is the leading provider of home appliances and smart home solutions in the world. The Company's main businesses include the R&D, production and sales of smart home appliances such as refrigerators/freezers, washing machines, air conditioners, water heaters, kitchen appliances, small home appliances, and smart home scenario solutions. It creates whole scenario smart life experience with its rich product, brand and solution package to meet the needs of users for a better life.

## **Information of Haier Carrier**

Haier Carrier was established in 2001 and is a company incorporated under the laws of the PRC and a wholly-owned subsidiary of the Company. Its business scope includes the following general items: refrigeration and air-conditioning equipment manufacturing; professional design services; refrigeration and air-conditioning equipment sales; general mechanical equipment installation services; mechanical equipment sales; technical services, technical development, technical consulting, technical exchanges, technology transfer, and technology promotion; software development; software sales; research and development of distribution switch control equipment; manufacturing of distribution switch control equipment; and sales of distribution switch control equipment; (except for projects subject to approval in accordance with the law, business activities are carried out independently in accordance with the law with a business license) and the following licensed projects: special equipment design; special equipment installation, renovation and repair; project construction engineering.

## **Information of Haier Group**

Haier Group, a company incorporated under the laws of the PRC, was established in 1984 and is the controlling Shareholder of the Company, and its scope of operation is: technology development, technology consultancy, technology transfer, technology services, including industrial internet, etc.; data processing; engaged in digital technology, intelligent technology, software technology; research and development, sales and after-sales services of robots and automation equipment products; logistics information services; the research and development and sales of intelligent household equipment and solution system software technology (方案系統軟件技術); the production of household appliances, electronic products, communication equipment, electronic computers and accessories, general machinery, kitchen appliances and robots for industrial purpose; domestic commercial (excluding national restricted, licensed and controlled commodities) wholesale and retail; export and import business (refer to foreign enterprise confirmation certificate for details); economic technology consultancy; and research, development and transfer of technological achievements; lease of self-owned properties. Haier Group is an urban collective ownership enterprise. According to the Regulations on Urban Collective Ownership Enterprises of the People's Republic of China promulgated by the State Council, which was revised in February 2016, all property under the urban collective ownership belongs to the working people collectively and the worker representative organization is its governing body.

## Information of Haier Industrial Development

Founded in 2010, Haier Industrial Development is a company incorporated under the laws of the PRC and a subsidiary of Haier Group, mainly engaged in enterprise investment management, investment and operation, sales and leasing of industrial plants, warehouses and supporting facilities, operation of industrial infrastructure and warehousing facilities and provision of related consulting services.

## 8. DEFINITION

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

“A Share(s)”	the ordinary share(s) issued by the Company and subscribed for in RMB, which are listed on the Shanghai Stock Exchange
“Announced Transaction”	On 27 March 2025, the Board resolved to approve of the Company’s subsidiaries, Qingdao Haier Air-Conditioner Co., Ltd., Qingdao Haier Air-Conditioner Electronics Co., Ltd., together with Haier Group and its subsidiary Qingdao Haikeda Electronics Co., Ltd., increasing the capital of Haier Group Finance Co., Ltd. by RMB900 million, RMB360 million, RMB150 million and RMB1,590 million respectively by converting undistributed profits into capital in accordance with the existing shareholding percentage. For details, please refer to the Company’s announcement on the website of the Hong Kong Stock Exchange on 27 March 2025
“Board”	the board of directors of the Company
“Company”	Haier Smart Home Co., Ltd., a joint stock company incorporated in the PRC with limited liability, whose A Shares are listed on the Shanghai Stock Exchange (stock code: 600690), whose D Shares are listed on the China Europe International Exchange AG D Share Market and quoted on the Frankfurt Stock Exchange (stock code: 690D), and whose H Shares are listed on the Main Board of the Stock Exchange of Hong Kong (stock code: 6690)
“connected person(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules

“D Share(s)”	the D share(s) in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which are listed and traded on the China Europe International Exchange AG D Share Market on the Frankfurt Stock Exchange (stock code: 690D)
“Director(s)”	director(s) of the Company
“Equity Transfer Agreement”	the Equity Transfer Agreement for the Transfer of the Entire Equity of Qingdao Haiyunlian Industrial Development Co., Ltd.* (青島海雲聯產業發展有限公司) entered into between Qingdao Haier Industrial Development Co., Ltd.* (青島海爾產業發展有限公司) and Qingdao Haier Carrier Refrigeration Equipment Co., Ltd. on 28 August 2025
“Group”	the Company and its subsidiaries
“H Share(s)”	the H share(s) in the ordinary share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange (stock code: 6690)
“Haier Group”	Haier Group Corporation, a company incorporated under the laws of the PRC, and the controlling Shareholder of the Company
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	the Stock Exchange of Hong Kong Limited
“Orient Asset Appraisal”	Shanghai Orient Asset Appraisal Co., Ltd.* (上海東洲資產評估有限公司), qualified to carry out securities and futures activities in the PRC
“PRC”	the People’s Republic of China
“Previous Transaction”	the acquisition of 95.56% equity interest in Qingdao Haiyi Wenhua Commercial Management Co., Ltd.* (青島海逸文華商業管理有限公司), a subsidiary of Haier Group by Qingdao Haier Intelligent Home Appliance Technology Co., Ltd.* (青島海爾智能家電科技有限公司), a subsidiary of the Company, by way of increasing capital contribution of RMB215 million during the past twelve months
“RMB”	Renminbi, the lawful currency of the PRC

“Share(s)”	the ordinary shares of the Company, including A Share(s), D Share(s) and H Share(s) of the Company
“Shareholder(s)”	the shareholder(s) of the Company
“Haiyunlian” or “Target Company”	Qingdao Haiyunlian Industrial Development Co., Ltd.* (青島海雲聯產業發展有限公司), which is 100% owned by Haier Industrial Development
“Haier Carrier”	Qingdao Haier Carrier Refrigeration Equipment Co., Ltd., a company incorporated under the laws of the PRC. As of the date of this announcement, Haier Carrier is a wholly-owned subsidiary of the Company
“Target Equity”	the subject of the transaction under the Equity Transfer Agreement, being 100% of the equity interest in Haiyunlian
“Haier Industrial Development”	Qingdao Haier Industrial Development Co., Ltd.* (青島海爾產業發展有限公司), a company incorporated under the laws of the PRC and a subsidiary of Haier Group. According to the public information available to the Company, as of the date of this announcement, Haier Group holds 100% of the equity of Haier Industrial Development through its subsidiary and is the ultimate beneficial owner of Haier Industrial Development
“Transaction” or “Equity Transfer”	pursuant to the Equity Transfer Agreement, Haier Carrier intends to acquire 100% equity interest in Haiyunlian held by Haier Industrial Development in cash
“%”	per cent

By order of the Board  
**Haier Smart Home Co., Ltd.\***  
**LI Huagang**  
*Chairman*

Qingdao, the PRC  
28 August 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. LI Huagang and Mr. Kevin Nolan; the non-executive Directors are Mr. GONG Wei, Mr. YU Hon To, David, Mr. CHIEN Da-Chun and Mr. LI Shaohua; the independent non-executive Directors are Mr. WONG Hak Kun, Mr. LI Shipeng, Mr. WU Qi and Mr. WANG Hua; and the employee representative Director is Ms. SUN Danfeng.*

\* For identification purpose only