

## Haier Smart Home Co., Ltd.

### Announcement on Resolutions of the 4th Meeting of the 11th Session of the Board of Supervisors

The Board of Supervisors and all supervisors of the Company warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

The 4th Meeting of the 11th Session of the Board of Supervisors of Haier Smart Home Co., Ltd. was convened at Meeting Room 118 of the Central of Eco Brand Central Building in Haier Innovation Ecosystem Park on the morning of 30 March 2023, with the due count of the supervisors being 3 and the actual count being 3, accounting for 100% of the total number of supervisors of the Company. The attendance was in compliance with the requirements under the *Articles of Association*, and the senior management of the Company attended the meeting. The notice of the meeting was dispatched by email on 13 March 2023. The notification and convening of the meeting complied with the requirements under the *Company Law* and the *Articles of Association*. The meeting was held by Mr. LIU Dalin, the chairman of the Board of Supervisors. The following proposals have been considered and approved after prudent review by the attending supervisors:

***I. Report on the Work of the Board of Supervisors of Haier Smart Home Co., Ltd in 2022.*** (voting results: 3 voted for, 0 voted against, 0 abstained)

The Report on the Work of the Board of Supervisors of Haier Smart Home Co., Ltd. in 2022 is as follows:

1. Work status of the Board of Supervisor

During the Reporting Period, the Board of Supervisors convened 6 meetings and attended general meetings and Board meetings to listen to the Company's status of production and operation, investment activities and financial operations, participated in the decision-making process of major issues of the Company, and reviewed the Company's regular reports and relevant information during the year in strict accordance with the requirements of regulators.

2. Independent Opinion of the Board of Supervisors on the Company's Operation in accordance with Laws

(I) Independent Opinion of the Board of Supervisors on the Company's Operation in accordance with Laws

In accordance with relevant national laws and regulations, the Board of Supervisors of the Company supervises procedures for convening general meetings and Board meetings of the Company, the resolutions thereof, the execution of resolutions of the general meetings by the Board of Directors, the performance of senior management of the Company and the management system of the Company, and the approval procedures for decision-making on related-party transactions. By attending all Board meetings and general meetings, the Board of Supervisors fulfilled its duties on supervision, and is of the view that the Company's decision-making procedures are legal, a relatively sound corporate governance structure is in place, and relevant internal control systems have been formed. Directors and senior management of the Company did not violate the laws, regulations, the *Articles of Association* or harm the interests of the Company.

(II) Independent Opinion of the Board of Supervisors on the inspection of the Company's Financial Condition

During the Reporting Period, to ensure the Company's standardized operation and the legitimate rights and interests of Shareholders, the Board of Supervisors of the Company carefully reviewed the Audit Opinion on the Financial Report issued by Hexin Certified Public Accountants LLP and HLB Hodgson Impey Cheng Limited, and believed that it reflected the true view of the Company's financial condition, operating results and cash flow, which are objective and fair.

(III) Independent Opinion of the Board of Supervisors on the Company's Related-Party Transactions

During the Reporting Period, the related-party transactions between the Company and related Shareholders were executed in accordance with market pricing principles without prejudicing the interests of the Company and Shareholders. The Board of Directors of the Company fulfilled the obligation of good faith when voting on relevant related-party transactions. The related-party transactions are conducted in a fair and reasonable manner, and the procedures thereof comply with the relevant provisions of the *Company Law*, the *Rules Governing the Listing of Shares on the Shanghai Stock*

*Exchange and the Articles of Association.*

(IV) Independent Opinion of the Board of Supervisors on the Company's Assessment Report on Internal Control

During the Reporting Period, the Board of Supervisors of the Company carefully reviewed the Assessment Report on the Internal Control of Haier Smart Home Co., Ltd. in accordance with relevant national laws and regulations, and believed that it truly, objectively and fairly reflected the implementation and effectiveness of the Company's internal control.

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**II. 2022 Financial Statements of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

The Company has engaged audit firms Hexin Certified Public Accountants LLP and HLB Hodgson Impey Cheng Limited to issue the audit report under the PRC Accounting Standards and audit report under the International Accounting Standards, respectively.

For details, please refer to the *2022 Annual Report of Haier Smart Home Co., Ltd.* (A Share Annual Report) published on the website of the Shanghai Stock Exchange dated the same as this announcement, 2022 Annual Results Announcement published on the website of The Stock Exchange of Hong Kong, and the H Share Annual Report to be disclosed by 30 April 2023 by the Company.

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**III. Report on the Review Opinions of 2022 Annual Report and Annual Report Summary of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

After a thorough understanding and review of the Company's 2022 Annual Report by the Board of Supervisors in accordance with requirements of *Securities Laws*, the *Standards for Content and Format of Information Disclosure by Public Issuers No. 2 — Content and Format of Annual Report (2021 Amended)*, the *Notice in relation to the Endeavour on Disclosure of the 2022 Annual Report by the Listed Companies of the*

*Main Board* issued by the Shanghai Stock Exchange and the relevant laws and regulations, we are of the opinion that:

1. The preparation and approval procedures of the 2022 Annual Report and Annual Report Summary of the Company were in compliance with the laws, the administrative regulations and the requirements of the China Securities Regulatory Commission.

2. The 2022 Annual Report and Annual Report Summary of the Company truly, accurately and completely reflect the actual situation of the Company during the Reporting Period.

3. The 2022 Annual Report of the Company audited by Hexin Certified Public Accountants LLP and HLB Hodgson Impey Cheng Limited gives a fair view of the financial position and operating results of the Company of 2022.

4. As of these opinions being given, no person involved in the preparation and consideration of the 2022 Annual Report was found to have acted in breach of confidentiality requirements.

Therefore, the Board of Supervisors of the Company undertake herein that the information contained in the *2022 Annual Report of Haier Smart Home Co., Ltd.* and *2022 Annual Report of Haier Smart Home Co., Ltd.* are true, accurate and complete and free from misrepresentation, misleading statement or material omission.

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**IV. Report on Internal Control Audit of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *Report on Internal Control Audit of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement.

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**V. 2022 Report on Internal Control Assessment of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *2022 Report on Internal Control Assessment of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement.

**VI. 2022 Profit Distribution Plan of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

The 2022 Profit Distribution Plan contemplated by the Company is as follows: based on the total share capital after deducting the repurchased shares on the repurchase account registered on equity record date for the future implementation of the distribution plan, the Company distributes cash dividends of RMB5.66 per 10 Shares (tax inclusive) to all Shareholders. The total profit distributed amounts to RMB5,297,529,553.10 (including tax) and represents a percentage of cash dividend of the Company for the year to net profit attributable to shareholders of the parent company of 36.01%. In the event of change in the total equity of the Company before the equity registration date of the implementation of the distribution, the contemplated total amount of distribution shall remain unchanged and corresponding adjustment will be made to the distribution percentage per Share. The undistributed profits retained by the Company will be primarily used for project construction, foreign investment, R&D investment and daily operations related to the primary business of the Company, so as to maintain sustainable and stable development for the Company, and maximize the returns for investors.

For details, please refer to the *Announcement of the 2022 Profit Distribution Plan of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2023-005)

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**VII. Proposal on Renewal of the Financial Services Framework Agreement with Haier Group Corporation and Haier Group Finance Co., Ltd. and its Expected Related-Party Transaction Limit of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

Based on the forthcoming expiration of the *Financial Services Framework Agreement* signed between the Company and Haier Group Corporation and others in June 2021 and the actual needs of the Company's business, the Company intends to renew the Financial Services Framework Agreement with Haier Group Corporation and others,

and submits for consideration of the proposed amount of future anticipated connected transactions under such agreement and requests the General Meeting to authorize the Board of Directors and its authorized persons to revise, sign and implement the Financial Services Framework Agreement.

For details, please refer to the *Announcement on Renewal of the Financial Services Framework Agreement with Haier Group Corporation and Haier Group Finance Co., Ltd. and its Expected Related-Party Transaction Limit of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2023-007).

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**VIII. 2022 Risk Assessment Report of Haier Group Finance Co., Ltd. of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

By the requirements of the *Guidelines for Self-regulation of Listed Companies on the Shanghai Stock Exchange No. 5 - Transactions and Related Transactions* and the *Risk Control System for Related Transactions between Haier Smart Home Co., Ltd. and Haier Group Finance Co., Ltd.*, the Company, by checking the qualification license document information of Haier Group Finance Co., Ltd. (hereinafter referred to as "Haier Finance Company"), obtained and reviewed its financial statements for 2022, including balance sheet, income statement, statement of cash flows. The Company assessed the development and implementation of the risk management system of Haier Finance Company about financial statements, such as capital, credit, investment, audit, and information management. At the same time, a special note was issued by the auditor, Hexin Certified Public Accountants LLP, which concluded that Haier Finance Company had established a relatively complete and reasonable internal control system, strictly complied with the *Measures for the Administration of Enterprise Group Finance Companies* and that the ratio of assets to liabilities was in line with the requirements of the Measures and that there were no significant deficiencies in the risk control system during the reporting period. During the reporting period, there were no risk issues in the financial business such as related deposits and loans that occurred between the Company and Haier Finance Company.

For details, please refer to the *2022 Risk Assessment Report of Haier Group Finance Co., Ltd. of Haier Smart Home Co., Ltd.* published on the website of the

Shanghai Stock Exchange dated the same as this announcement and the *Special Note on Deposits and Loans and Other Financing Business in Connected Transactions with Financial Companies of Haier Smart Home Co., Ltd.* issued by Hexin Certified Public Accountants LLP.

**IX. Proposal on the Anticipated Guarantees' Amounts for the Company and its Subsidiaries in 2023 of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *Announcement on the Anticipated Guarantees' Amounts for the Company and its Subsidiaries in 2023 of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2023-008).

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**X. Proposal on Conduct of Foreign Exchange Fund Derivatives Business of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *Announcement on Conduct of Foreign Exchange Fund Derivatives Business of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2023-009).

This resolution shall be submitted to the 2022 Annual General Meeting for consideration and approval.

**XI. Feasibility Analysis Report on Initiation of Foreign Exchange Fund Derivatives Business of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

According to the relevant requirements of *Guidelines for Self-regulation of Listed Companies on the Shanghai Stock Exchange No. 5 - Transactions and Related Transactions (Revised in January 2023)*, the Company has conducted a feasibility analysis for this business development. For details, please refer to the *Feasibility Analysis Report on Initiation of Foreign Exchange Fund Derivatives Business of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement.

**XII. Proposal on Development of Hedging Business of Bulk Raw Materials of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *Announcement on Development of Hedging Business of Bulk Raw Materials of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2023-010).

**XIII. Feasibility Analysis Report on Development of Hedging Business for Bulk Raw Materials of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

Based on its business needs, the Company intends to carry out hedging business of bulk raw materials. In accordance with the relevant requirements of the *Guidelines for Self-Regulation of Listed Companies on the Shanghai Stock Exchange No. 5 - Transactions and Connected Transactions (Revised in January 2023)*, the Company has conducted a feasibility analysis for such business development. For details, please refer to the *Feasibility Analysis Report on Development of Hedging Business for Bulk Raw Materials of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement.

**XIV. 2022 Environmental, Social and Governance Report of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *2022 Environmental, Social and Governance Report of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement.

**XV. Proposal on Closing Certain Fund-raising Projects through Convertible Corporate Bonds and Permanently Supplementing the Working Capital with the Surplus Funds of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *Announcement on Closing Certain Fund-raising Projects through Convertible Corporate Bonds and Permanently Supplementing the Working Capital with the Surplus Funds of Haier Smart Home Co., Ltd.* published on the website of the Shanghai Stock Exchange dated the same as this announcement (Announcement no.: L2023-011).

**XVI. Proposal on the 2022 Special Report Regarding the Deposit and Actual Use of Raised Funds of Haier Smart Home Co., Ltd.** (voting results: 3 voted for, 0 voted against, 0 abstained)

For details, please refer to the *2022 Special Report Regarding the Deposit and Actual Use of Raised Funds of Haier Smart Home Co., Ltd.* published on the website



of the Shanghai Stock Exchange dated the same as this announcement, the 2022 *Special Audit Report Regarding the Deposit and Actual Use of Raised Funds of Haier Smart Home Co., Ltd.* issued by Hexin Certified Public Accountants LLP and the *Special Inspection Report from China International Capital Corporation Limited Regarding the Deposit and Actual Use of Raised Funds of Haier Smart Home Co., Ltd.* in 2022.

***XVII Proposal on Purchasing Liability Insurance for Directors, Supervisors and Senior Management of the Company of Haier Smart Home Co., Ltd.***

The Company has a diversified business, is involved in a wide range of regions, and is the first A+D+H share-listed company in three places, so it faces a more complex regulatory environment. On the one hand, the Company is actively preventing internal control risks by adhering to effective internal control measures in all areas and processes in its daily operations, and on the other hand, it is actively exploring further improvement of its risk management system to ensure continuous improvement of corporate governance. Therefore, with reference to the common practice of domestic and foreign companies, the Company intends to enter into liability insurance policies for all directors, supervisors and senior management as follows:

1. Policyholder: Haier Smart Home Co., Ltd.
2. Insurant: All directors, supervisors and senior management of the Company
3. Liability limit: no more than US\$72 million/year (subject to the insurance contract)
4. Total insurance premium: no more than US\$350,000/year (subject to the insurance contract)
5. Insurance term: 12 months (renewable or re-insurable annually thereafter).

The Company intends to submit to the General Meeting to authorize the Board of Directors within the above-mentioned authority, and to agree that the Board of Directors further authorizes the management of the Company to handle matters related to the purchase of liability insurance for all directors, supervisors and senior management within the next three years (including but not limited to identifying other relevant responsible persons, determining the insurance company, determining the insurance coverage, determining the insurance amount, insurance premium and other insurance terms, selecting and appointing insurance brokers or other intermediaries,

signing relevant legal documents and handling other matters related to the insurance), as well as renewal or reinstatement of the insurance policy on or before the expiration of the insurance contract for directors, supervisors and senior management.

All supervisors of the Company, as insured persons, are interested parties and therefore avoid from voting on the proposal at the Board of Supervisors. The proposal will be directly submitted to the 2022 Annual General Meeting of the Company for consideration.

It is hereby notified the above.

Board of Supervisors of Haier Smart Home Co., Ltd.

30 March 2023