

Stock Name: Qingdao Haier

Stock Code: 600690

No.: L2019-016

Bond Name: Haier Convertible Bonds

Bond Code: 110049

Qingdao Haier Co., Ltd.

Announcement on Renewing Engagement of Accounting Firm

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the authenticity, accuracy and completeness of the content herein.

I. Major contents

The 27th meeting of the 9th session of the Board of Directors of Qingdao Haier Co., Ltd. (hereinafter referred to as the “Company”) (Details of the meeting are set out in the *Announcement on the Resolutions of the 27th Meeting of the Ninth Session of the Board of Directors of Qingdao Haier Co., Ltd.*, No.: L2019- 014) considered and approved the proposal on renewing engagement of accounting firm, details of which are as follows:

Considered and approved the *Proposal on Renewing Engagement of Accounting Firm of Qingdao Haier Co., Ltd.* (Voting result: For: 9 votes; against: 0 vote; abstain: 0 vote)

In 2018, auditors of Shandong Hexin Certified Public Accountants LLP (hereinafter referred to as “Shandong Hexin”) successfully completed annual audit for the Company, providing a guarantee for the authenticity and reliability of the financial information used by the directors of the Company and disclosed to the public. The Company agreed to pay Shandong Hexin an audit fee of RMB9.60 million (including financial report audit fee of RMB7.15 million and internal control report audit fee of RMB2.45 million) according to the review results of 2017 Annual General Meeting.

In order to ensure the smooth progression of the financial and internal control audit of the Company and the continuity of the audit work in 2019, the Company intends to re-appoint Shandong Hexin as the audit institution for the financial report and internal control report of the Company in 2019, with audit service fee the same as that for 2018.

The proposal requires to be submitted to the 2018 Annual General Meeting of the Company for consideration and approval.

Independent opinions expressed by the independent directors on the renewing engagement of accounting firm are as follows: After verification, Shandong Hexin can carry out audit in fair and objective attitude, express audit opinions independently and objectively and complete various work entrusted by the Company on time in accordance with the national relevant regulations and the requirements of certified public accountants' professional norms in the process of providing audit services to the Company. We therefore unanimously agree to employ Shandong Hexin as the financial and internal auditing institution for 2019 and pay corresponding audit fee, and agree to submit this proposal to 2018 Annual General Meeting for consideration.

II. Documents available for inspection

- 1、Resolutions of the 27th meeting of the 9th session of the Board of Directors of Qingdao Haier Co., Ltd.;
- 2、Opinions of independent directors of Qingdao Haier Co., Ltd. on matters related to the 27th meeting of the 9th session of the Board of Directors.

It is hereby notified the above.

The Board of Directors of Qingdao Haier Co., Ltd.

29 April 2019