

Stock Code:600690

Stock Name: Haier Smart Home

No.: L2025-070

Haier Smart Home Co., Ltd.

Announcement on the Progress of A-Share Repurchases through Centralized Bidding Transactions

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

Reminder of important content:

Initial disclosure date of the repurchase plan	28 March 2025, it is proposed by the Board of Directors
Implementation period of the repurchase plan	28 March 2025–27 March 2026
Estimated repurchase amount	RMB1 billion–RMB2 billion
Purpose of repurchase	<input type="checkbox"/> Capital reduction <input checked="" type="checkbox"/> For employee share ownership plan(s) or equity incentive <input type="checkbox"/> For conversion of corporate convertible bonds <input type="checkbox"/> For safeguarding corporate value and shareholders' rights and interests
Accumulated number of repurchased shares	40,902,500 shares
Proportion of accumulated number of repurchased shares to total number of shares	0.436%
Accumulated amount of funds used for the repurchase	RMB1,028,188,547.24
Actual range of repurchase price	RMB23.60/share-RMB27.53/share

I. The general information of the share repurchases

Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company”) held the 13th Meeting of the 11th Session of the Board of Directors on 27 March 2025, at which the *Proposal on the Repurchase Plan of a Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd.* was considered and approved. It was agreed that the Company might repurchase a portion of its A shares through centralized bidding transactions with its own funds or self-raised funds, providing that the repurchase price would be no more than RMB40/share and the proposed total amount of funds used for repurchases would be no more than RMB2 billion but no less than RMB1 billion. The implementation period for repurchase falls within 12 months from the date the Board considered and approved the share repurchase plan. The Company disclosed the *Announcement on the Repurchase Plan of a Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd.* on 28 March 2025, the *Announcement on the Shareholdings of the Top Ten Shareholders and the Top Ten Shareholders without Selling Restrictions in the Share Repurchase of Haier Smart Home Co., Ltd.* on 2 April 2025, the *Report on the Repurchase Plan of a Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd.* on 3 April 2025, the *Announcement on the First Implementation of A Share Repurchase through Centralized Bidding Transactions of Haier Smart Home Co., Ltd.* on 8 April 2025, and the *Announcement on the Progress of A-Share Repurchases and the Receipt of Facility Commitment Letter of Haier Smart Home Co., Ltd.* on 10 April 2025. Subsequently, the Company also disclosed progress updates on the share repurchase.

II. Progress on repurchase of shares

In accordance with the Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 — Share Repurchase and other relevant regulations, the progress of the Company’s share repurchase is hereby announced as follows:

In the month of November 2025, the Company cumulatively repurchased 420,000 A-Shares (the same applies hereinafter) by means of centralized bidding transactions, accounting for 0.004% of the Company’s total share capital. The Company paid RMB11,364,382.00.00 (excluding service charges, etc., the same applies hereinafter)

with a highest purchase price of RMB27.53/share and a lowest purchase price of RMB26.82/share. From the implementation date for the repurchase (7 April 2025) to the end of November 2025, the Company has cumulatively repurchased 40,902,500 A-Shares, representing 0.436% of the Company's total share capital, of which the highest purchase price is RMB27.53/share and the lowest purchase price is RMB23.60/share and an amount of RMB1,028,188,547.24 was paid.

The aforesaid repurchase complies with relevant laws and regulations and the requirements of the Company's share repurchase plan.

III. Other matters

The Company will strictly follow the Rules on Share Repurchases by Listed Companies and the Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 — Share Repurchase and other relevant regulations to make repurchase decisions based on market conditions and implement accordingly within the repurchase period as and when opportune, and discharge its information disclosure obligations in a timely manner according to the progress of the share repurchase. Investors are advised to pay attention to investment risks.

The announcement is hereby given.

The Board of Directors of Haier Smart Home Co., Ltd.

1 December 2025