

Stock Code: 600690 **Stock Name:** Qingdao Haier **Announcement No.:** L2019-048

Convertible Bond Code: 110049 **Convertible Bond Name:** Haier Convertible Bonds

Convertible Stock Code: 190049 **Convertible Stock Name:** Haier Converted Stocks

Haier Smart Home Co., Ltd.

Result Announcement of the 2019 Follow-up Rating on the

Convertible Corporate Bonds

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the authenticity, accuracy and completeness of the content herein.

Notes of Important Contents:

Last facility risk rating: "AAA"; issuer rating: "AAA"; rating outlook: Stable

Facility risk rating this time: "AAA"; issuer rating: "AAA"; rating outlook: Stable

Haier Smart Home Co., Ltd. (formerly known as "Qingdao Haier Co., Ltd.", hereinafter referred to as "the Company") entrusted the credit rating agency United Credit Ratings Co., Ltd. (hereinafter referred to as "United Credit") to conduct follow-up credit rating on the convertible corporate bonds publicly issued by the Company on 18 December 2018 and listed on the Shanghai Stock Exchange on 18 January 2019 (hereinafter referred to as "Haier Convertible Bonds") according to the regulations related to the *Administrative Measures for the Issuance of Securities by Listed Companies* and the *Listing Rules for Corporate Bonds of the Shanghai Stock Exchange* issued by China Securities Regulatory Commission.

The corporate credit rating last time was "AAA" and the rating outlook was stable; the credit rating on "Haier Convertible Bonds" last time was "AAA"; the rating agency was United Credit.

United Credit issued the *2019 Follow-up Rating Report on the Convertible Corporate Bonds of Qingdao Haier Co., Ltd.* on 20 June 2019, and maintained the corporate credit rating as "AAA", the stable rating outlook and the credit rating "AAA" on "Haier Convertible Bonds" based on the comprehensive analysis and evaluation of corporate operation and overall development of the industry.

The details of this follow-up rating report can be seen in *2019 Follow-up Rating Report on the Convertible Corporate Bonds of Qingdao Haier Co., Ltd.*

published on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on the same day as this announcement.

It is hereby notified the above.

The Board of Directors of Haier Smart Home Co., Ltd.

28 June 2019

(Note: This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.)