Stock Name: Haier Smart Home Stock Code: 600690 No.: L2025-024

Haier Smart Home Co., Ltd.

Announcement on the Progress of A-Share

Repurchases and the Receipt of

Facility Commitment Letter

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

Reminder of important content:

Implementation of the repurchase scheme: From 8 April 2025 to 9 April 2025, the Company has repurchased 1,630,100 A-Shares (the same applies hereinafter) by means of centralized bidding transactions, accounting for 0.017% of the Company's total share capital. The Company paid RMB39,747,858.00 (excluding service charges, etc., the same applies hereinafter) with a highest purchase price of RMB24.73/share and a lowest purchase price of RMB24.02/share. From the implementation date for the repurchase (7 April 2025) to 9 April 2025, the Company has cumulatively repurchased 2,240,100 A-Shares, representing 0.024% of the Company's total share capital, of which the highest purchase price is RMB24.73/share and the lowest purchase price is RMB23.60/share and an amount of RMB54,227,312.00 was paid.

Receipt of the facility commitment letter: The Company has received the facility

Receipt of the facility commitment letter: The Company has received the facility commitment letter from the Industrial and Commercial Bank of China Limited, with a loan commitment of RMB1.8 billion and the loan term of 3 years.

I. The general information of the share repurchases

Haier Smart Home Co., Ltd. (hereinafter referred to as the "Company") convened the 13th Meeting of the 11th Session of the Board of Directors on 27 March 2025, at which the Proposal on the Repurchase Plan of a Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd. was considered and approved. It was agreed that the

Company might repurchase a portion of its A shares through centralized bidding transactions with its own funds or self-raised funds, providing that the repurchase price would be no more than RMB 40/share and the proposed total amount of funds used for repurchases would be no more than RMB 2 billion but no less than RMB 1.0 billion. The implementation period for repurchase falls within 12 months from the date the Board considered and approved the share repurchase scheme. The Company disclosed the Announcement on the Repurchase Plan of a Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd. on 28 March 2025, the Announcement on the Shareholdings of the Top Ten Shareholders and the Top Ten Shareholders without Selling Restrictions in the Share Repurchase of Haier Smart Home Co., Ltd. on 2 April 2025, the Report on the Repurchase Plan of a Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd. on 3 April 2025, and the Announcement on the First Implementation of A Share Repurchase through Centralized Bidding Transactions on 8 April 2025.

In accordance with the Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7—Share Repurchase and other relevant regulations, the progress of the Company's share repurchase is hereby announced as follows:

From 8 April 2025 to 9 April 2025, the Company has repurchased 1,630,100 A-Shares by means of centralized bidding transactions, accounting for 0.017% of the Company's total share capital. The Company paid RMB39,747,858.00 with a highest purchase price of RMB24.73/share and a lowest purchase price of RMB24.02/share. From the implementation date for the repurchase (7 April 2025) to 9 April 2025, the Company has cumulatively repurchased 2,240,100 A-Shares, representing 0.024% of the Company's total share capital, of which the highest purchase price is RMB24.73/share and the lowest purchase price is RMB23.60/share and an amount of RMB54,227,312.00 was paid.

The aforesaid repurchase complies with relevant laws and regulations and the requirements of the Company's share repurchase plan.

II. Main contents of the Facility Commitment Letter

Recently, the Company has received the facility commitment letter issued by the Industrial and Commercial Bank of China Limited (referred to as "ICBC"), the main contents of which are as follows:

1. ICBC has agreed to issue the loan commitment letter for the Company, with the

amount used to repurchase the Company's equity loans. The committed loan amount is

RMB 1.8 billion, with the loan term of 3 years.

2. The commitment letter is valid for 1 year from the date of issuance.

II. Other explanation

The receipt of the loan commitment letter may provide financing support for the

repurchase of A shares by the Company, and the specific matters such as loan amount

shall be subject to the loan contract signed by both parties. The receipt of the loan

commitment letter shall not represent the Company's commitment to the repurchase

amount, and the specific repurchase amount and the number of shares to be repurchased

shall be subject to the results of the repurchase as disclosed by the Company. The

Company has separately opened a special securities account for share repurchase (the

account name is "repurchase special account of Haier Smart Home Co., Ltd." and

account number is B887231449) in accordance with relevant regulations to ensure that

the repurchase loan will be used exclusively for such purpose.

The Company will strictly follow the Self-regulatory Guidelines for Listed

Companies on the Shanghai Stock Exchange No. 7 — Share Repurchase and other

relevant regulations and its share repurchase scheme to make repurchase decisions

based on market conditions and implement accordingly within the repurchase period as

and when opportune. It shall perform information disclosure obligations in a timely

manner according to the progress of the share repurchase. Investors are advised to pay

attention to investment risks.

The announcement is hereby given.

The Board of Directors of Haier Smart Home Co., Ltd.

9 April 2025

3