

Haier Smart Home Co., Ltd.

Announcement on the Results of the Implementation of Share Repurchase Through Centralized Bidding Transactions

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

I. Repurchase Approval and Contents of the Repurchase Plan

The Company held the 27th meeting of the 10th session of the Board of Directors on 30 March 2022, at which the *Proposal on Repurchasing Part of the Public A Shares of Haier Smart Home Co., Ltd.* was approved, and it was agreed that the Company can use its own funds to repurchase shares by means of centralized bidding transactions (hereinafter referred to as the “Repurchase”). The total repurchase amount was set at no less than RMB1.5 billion and no more than RMB3 billion and the repurchase price shall be no more than RMB35 per share. The implementation period for the above transaction is 12 months from the date when the Board of Directors approved the share repurchase plan. The repurchased shares shall be used for the employee stock ownership plan. For details, please refer to the *Announcement on the Plan to Repurchase Part of Public A Shares of Haier Smart Home Co., Ltd.* (Announcement No.: 2022-017) dated 31 March 2022 and the *Report on the Plan to Repurchase Part of Public A Shares of Haier Smart Home Co., Ltd.* (Announcement No.: 2022-022) dated 13 April 2022 disclosed by the Company (hereinafter referred to as the “Repurchase Plan”).

II. Implementation of the Repurchase

(I) On 13 April 2022, the Company initiated the share repurchase and disclosed the first share repurchase particulars on 14 April 2022. For details, please refer to *Announcement on First Implementation of the Repurchase of A Shares through Centralized Bidding Transactions* (Announcement No.: L2022-023) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn).

(II) On 31 January 2023, the Company completed the Repurchase and has cumulatively repurchased 59,768,139 shares by means of centralized bidding transactions, accounting for 0.63% of the Company's total share capital, with the highest repurchase price of RMB26.85/share, the lowest repurchase price of RMB23.30/share, the average repurchase price of RMB25.27/share and the total expenditure amount of RMB1,510,100,758.93.

(III) The actual number of shares repurchased by the Company, the repurchase price and the total amount of funds used were in accordance with the requirements of the Repurchase Plan considered and approved by the Board of Directors of the Company. No difference was found between the actual implementation of the repurchase plan and the disclosed Repurchase Plan. The Company has completed the repurchase according to the disclosed plan.

(IV) The funds used by the Company to the share Repurchase are its own funds, which would not have a major impact on the Company's operating activities and financial conditions, and would not damage the Company's ability to perform debts and continue to operate. After the completion of the share Repurchase, it would not result in a change of control of the Company, would not cause the Company's equity distribution to fail to meet the listing conditions, and would not affect the Company's listing status.

III. Trading of Stocks by Relevant Entities during the Repurchase Period

On 13 April 2022, the Company initiated the share repurchase and disclosed the first share repurchase particulars on 14 April 2022. For details, please refer to *Announcement on First Implementation of the Repurchase of A Shares through Centralized Bidding Transactions of Haier Smart Home Co., Ltd.* (Announcement No.: L2022-023) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn).

During the period from the date when the Company first disclosed the Repurchase (or from the date of appointment of the directors, supervisors and senior management, whichever is later) to the date before the announcement of the results of the implementation of the Repurchase, since the Company applied to China Securities Depository and Clearing Corporation Limited Shanghai Branch for the vesting of phase IV employee stock ownership plan only in the form of non-trading transfer, some of the Company's current directors, supervisors and senior management have increased their shareholdings in the Company. The specific number of A shares vested is as follows, for details, please refer to the *Announcement on the Vesting of Interests in A-Share and H-Share Core Employee Stock Ownership Plans (2021)* (Announcement No.:

L2022-057) disclosed by the Company on 27 July 2022:

No.	Name	Position	The total number of A shares vested (Shares)
1	Li Huagang	Chairman, President	50,100
2	Gong Wei	Director, Vice President, Chief Financial Officer	31,528
3	Liu Dalin	Chairman of the Board of Supervisors	11,470
4	Ma Yingjie	Supervisor	3,141
5	Yu Miao	Employee Supervisor	2,479
6	Xie Juzhi	Vice President	32,695
7	Li Pan	Vice President	34,007
8	Zhao Yanfeng	Vice President	27,729
9	Li Yang	Vice President	23,020
10	Song Yujun	Vice President	30,345
11	Guan Jiangyong	Vice President	31,391
12	Wu Yong	Vice President	29,465
13	Huang Xiaowu	Vice President	26,234
14	Liu Xiaomei	Board Secretary	4,306

Save as disclosed above, no controlling shareholders, actual controllers, directors, supervisors, senior management of the Company have sold or purchased the Company's stocks during the period of the Repurchase.

IV. Table of Changes in Shares

The repurchased A shares will be used to implement the Company's employee stock ownership plan in accordance with the law, and there will be no change in the A share capital of the Company. In case of subsequent share cancellation, the Company will fulfill the approval process and disclosure obligations in a timely manner. Before and after the share Repurchase, the changes of A shares of the Company are as follows:

Nature of shares	Before the Repurchase		After the Repurchase	
	Number (Shares)	Proportion of total A shares (%)	Number (Shares)	Proportion of total A shares (%)
Restricted tradable shares	0	0.00	0	0.00
Unrestricted tradable shares	6,308,552,654	100.00	6,308,552,654	100.00
Of which: the special account for the Repurchase	0	0.00	32,954,084 (Note)	0.52
Of which: the special account for other repurchases	54,051,559	0.86	54,051,559	0.86
Total	6,308,552,654	100.00	6,308,552,654	100.00

Note: The total number of A shares repurchased is 59,768,139 shares, of which 26,814,055 shares have been transferred to the special account of “Haier Smart Home Co., Ltd. - A-Share Core Employee Stock Ownership Plan (2022)” through non-trading transfer. For details, please refer to the Announcement on the Completion of the Non-trading Transfer of Shares for the 2022 A-share Core Employee Stock Ownership Plan (Announcement No.: L2022-054) disclosed by the Company on 22 July 2022. Thus, the balance of shares at the special account for the Repurchase is 32,954,084 shares.

V. Arrangements for the Disposal of Repurchased Shares

As of 31 January 2023, the Company has completed the Repurchase, with a total of 59,768,139 A shares repurchased, accounting for 0.63% of its total share capital. These shares are intended to be used for the implementation of the Company’s employee stock ownership plan. During the period when the repurchased shares are deposited in the Company’s special securities account for share repurchase, they are not entitled to voting rights at the general meeting of shareholders, profit distribution, capitalization of public reserves, subscription of new shares, allotment of shares and pledges. In the future, the Company will use the repurchased shares in accordance with the disclosed purpose, and fulfill its decision-making procedures and information disclosure obligations in accordance with regulations.

It is hereby notified the above.

The Board of Directors of Haier Smart Home Co., Ltd.

31 January 2023