

Stock Name: Qingdao Haier

Stock Code: 600690

No: L2019- 030

Bond Name: Haier Convertible Bonds

Bond Code: 110049

Qingdao Haier Co., Ltd.

Announcement on the Resolution of the First Holder Meeting of Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the authenticity, accuracy and completeness of the content herein.

The first holder meeting of the Phase IV Stock Ownership Scheme (hereinafter referred to as the "Current Stock Ownership Scheme") of Core Employee Stock Ownership Scheme of Qingdao Haier Co., Ltd. (hereinafter referred to as the "Company") was held at the meeting room of the Company by way of physical meeting and communication on May 14, 2019. The meeting was convened and presided over by Chairman Liang Haishan. The meeting should be attended by 635 holders, and the actual attendees were 629. The meeting was held in consistence with relevant provisions of the Company's Core Employee Stock Ownership Scheme.

After discussion and voting by the holders, the following resolutions were formed on matters related to the current stock ownership scheme:

I. *The Proposal on Establishing Management Committee for Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme* is reviewed and approved.

All holders are aware of and understand the contents of the *Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme of Qingdao Haier Co., Ltd. (Draft)* (hereinafter referred to as the "Employee Stock Ownership Scheme"), and voluntarily participate in the stock ownership plan. All holders are aware of and understand the risks of participating in the stock ownership scheme, agree to be solely responsible for their own profits and losses, voluntarily assume the risk of participating in the stock ownership scheme, and voluntarily comply with the relevant provisions of the Core Employee Stock Ownership Scheme.

Note: This Document has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

According to the *Employee Stock Ownership Scheme*, the Current Stock Ownership Scheme established management committee of Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme, so as to supervise the routine management of the employee stock ownership scheme and exercise shareholder rights on behalf of the holders of the Current Stock Ownership Scheme or authorize the management to exercise shareholder rights. The management committee of Phase IV Stock Ownership Scheme of the Core Employee Stock Ownership Scheme is composed of five members.

II. The Proposal on Confirming the Management Committee of Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme is reviewed and approved.

The members of the management committee of Phase I Core Employee Stock Ownership Scheme, Liang Haishan, Tan Lixia, Gong Wei, Song Shangyi and Ming Guozhen are confirmed to serve as members of the management committee for the Current Stock Ownership Scheme.

The above-mentioned members jointly elect Liang Haishan as the director of the management committee of the Current Stock Ownership Scheme.

III. The Proposal on Authorizing the Management Committee of Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme the Authority to Process Matters Related to the Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme is reviewed and approved.

The management committee of the Current Stock Ownership Scheme is hereby authorized with the authority to process the following matters related to the Current Stock Ownership Scheme:

- (1) Convene the Holders' Meetings;
- (2) Supervise the daily management of the Employee Stock Ownership Scheme on behalf of all Holders;
- (3) Exercise shareholders' rights or authorize the management party to exercise shareholders' rights on behalf of all Holders;
- (4) Determine and adjust the qualification, scope, number and quota of participants according to the Scheme;
- (5) Formulate and revise management measures of the Scheme;
- (6) Determine Holders' interests (units) according to the Company's assessment results;
- (7) Determine the financing method, amount and other matters related to the financing of the Scheme;
- (8) Determine the allocation of the assets under the Scheme;

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- (9) Identify the asset management institutions;
- (10) Other responsibilities as delegated by the Holders' Meeting.

IV. The *Proposal on Establishing Management Committee for Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme* is reviewed and approved.

For details of the content of the *Management Measures of Qingdao Haier Co., Ltd. for Phase IV Stock Ownership Scheme of Core Employee Stock Ownership Scheme* (referred to as "Management Measures"), please refer to the *Management Measures* announced on the same date of this Announcement.

It is hereby announced.

Board of Directors of Qingdao Haier Co., Ltd.

May 14, 2019

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