

## **Haier Smart Home Co., Ltd.**

### **Announcement on the Completion of Cancellation of Partial Repurchased Shares and Share Changes**

The Board of Directors of the Company and all members of the Board of Directors warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

#### **Special reminder:**

- Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company” or “Haier Smart Home”) cancelled 54,051,559 shares among its partial repurchased shares, accounting for 0.57% of the total share capital before cancellation. Subsequent to the completion of cancellation of partial repurchased shares, the total share capital of the Company will change from 9,438,114,893 shares to 9,384,063,334 shares.
- The cancellation of repurchased shares will be completed on 10 September 2024, and the cancellation procedures for the repurchased shares are in compliance with the requirements under relevant laws and regulations.

#### **I. Basic information of repurchased shares**

On 5 March 2021, the 16th meeting of the tenth session of the Board of Directors of the Company reviewed and approved the *Resolution on the Plan in Relation to the Repurchase of Part of the Public Shares of Haier Smart Home Co., Ltd.*, agreeing the Company to use its own funds to repurchase part of the public A shares through centralized bidding transactions. The repurchased shares would be used for employee stock ownership plans or equity incentives. The total repurchase amount would not exceed RMB4 billion and not less than RMB2 billion, and the repurchase price would not exceed RMB46 per share. The repurchase period shall last for 12 months commencing from the date of approval by the Board of Directors of the Company (hereinafter referred to as the “Repurchase” or the “2021 Annual Repurchase Plan”). For details, please refer to the *Report on the Plan in Relation to the Repurchase of Part of the Public A Shares of Haier Smart Home Co., Ltd.* disclosed on 6 March 2021 (No.: L2021-012).

*Note: This Announcement has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.*

As of 16 November 2021, the Company had cumulatively repurchased 79,492,366 shares, accounting for 0.85% of the Company's total share capital, with the highest repurchase price of RMB32.80/share, the lowest repurchase price of RMB24.89/share, the average repurchase price of RMB27.70/share and the total amount was RMB2,201,974,679.75. The implementation of the share scheme for the Repurchase has been completed (for details, please refer to the *Announcement on the Results of the Implementation of Share Repurchase of Haier Smart Home Co., Ltd.* disclosed on 17 November 2021). 25,440,807 shares of the Company in the Repurchase were transferred to the special account of "Haier Smart Home Co., Ltd. - A-Share Core Employee Stock Ownership Plan (2021-2025)" in a non-trading manner on 22 July 2021 (for details, please refer to the *Announcement on the Completion of the Non-trading Transfer of Shares for the A-share Employee Stock Ownership Plan of Haier Smart Home Co., Ltd.* disclosed on 24 July 2021). In light of the above, up to the present, the number of shares that have not been used in the Repurchase amounts to 54,051,559.

## **II. Cancellation of partial repurchased shares**

Haier Smart Home Co., Ltd. (hereinafter referred to as the "Company") reviewed and approved the *Resolution on the Change of Use and Cancellation of Partial Repurchased Shares of Haier Smart Home Co., Ltd.* at the 2023 Annual General Meeting, 2024 First Class Meeting of A Shareholders, 2024 First Class Meeting of D Shareholders and 2024 First Class Meeting of H Shareholders convened on 20 June 2024, whereby the Company intended to change the purpose of repurchased shares under the Company's 2021 Annual Repurchase Plan from "for equity incentives/employee stock ownership plans" to "for cancellation to reduce registered capital", that is, it intended to cancel all 54,051,559 shares in the special securities account for repurchase under the 2021 Annual Repurchase Plan and reduce the Company's registered capital accordingly. Subsequent to the completion of the changes and cancellation, the Company's total share capital will change from 9,438,114,893 shares to 9,384,063,334 shares.

The Company has fulfilled the procedures for notifying creditors regarding the cancellation of partial repurchased shares in accordance with relevant laws and regulations. For details, please refer to the *Announcement on the Proposed Cancellation of A Shares Repurchased and Notice to Creditors of the Obtaining of the General Note: This Announcement has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.*

*Mandate to Repurchase H Shares and D Shares by the Board of Directors of Haier Smart Home Co., Ltd.* disclosed on 21 June 2024 (No.: L2024-023). The public announcement has been made for 45 days hitherto, during which no creditor has raised any objection to the resolution, nor has any creditor of the Company requested the Company to settle debts or provide corresponding guarantees.

The cancellation of partial repurchased shares will be completed on 10 September 2024, and the cancellation procedures for partial repurchased shares are in compliance with the requirements under relevant laws and regulations.

### **III. Changes in the Company's share capital after the cancellation of partial repurchased shares**

After the cancellation of partial repurchased shares is completed, the Company's total share capital will be reduced by 54,051,559 shares, changing from 9,438,114,893 shares to 9,384,063,334 shares. The changes in the Company's shares are as follows:

Category of share	Before the cancellation		Cancellation (shares)	After the cancellation	
	Number of shares (shares)	Proportion (%)		Number of shares (shares)	Proportion (%)
Shares without selling restriction (A share)	6,308,552,654	66.84	54,051,559	6,254,501,095	66.65
Including: Special securities account for repurchase	113,971,429	1.21	54,051,559	59,919,870	0.64
Shares without selling restriction (H share)	2,858,548,266	30.29		2,858,548,266	30.46
Shares without selling restriction (D share)	271,013,973	2.87		271,013,973	2.89
Total number of shares	9,438,114,893	100.00	54,051,559	9,384,063,334	100.00

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#### **IV. Impact of partial share cancellation in the Repurchase on the Company**

The cancellation of partial repurchased shares is carried out by the Company in accordance with the provisions of relevant laws, regulations and normative documents after taking into account the actual situation of the Company, which will not have a significant impact on the Company's financial condition and operating results, nor will it have a significant impact on the Company's solvency and sustainable operation ability, and will not cause the Company's shareholding structure to become ineligible for listing. It will not harm the interests of the Company and all shareholders, nor will it affect the listing status of the Company.

#### **V. Follow-up arrangements**

After the cancellation of partial repurchased shares is completed, the Company will promptly handle related matters such as the registration procedures for industrial and commercial change and the filing of the Articles of Association in accordance with relevant laws and regulations, and fulfill its information disclosure obligations in a timely manner.

The information disclosed by the Company in the announcements published on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) shall prevail. Investors are advised to pay attention to investment risks.

It is hereby notified the above.

The Board of Directors of Haier Smart Home Co., Ltd.

9 September 2024

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