

**Stock Name:** Qingdao Haier

**Stock Code:** 600690

**No.:** L2019-034

**Bond Name:** Haier Convertible Bonds

**Bond Code:** 110049

## **Qingdao Haier Co., Ltd.**

# **Announcement on Implementation Progress of Phase IV Stock Ownership Scheme of Core Employees Stock Ownership Scheme**

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the authenticity, accuracy and completeness of the content herein.

Qingdao Haier Co., Ltd. (hereinafter referred to as the “Company”) convened the 2015 annual general meeting on 31 May 2016, considering and approving the *Proposal on “Core Employees Stock Ownership Scheme of Qingdao Haier Co., Ltd. (draft)” and its Summary*. The Company convened the 27th meeting of the ninth session of the Board of Directors on 29 April 2019, considering and approving the *Phase IV Stock Ownership Scheme of Core Employees Stock Ownership Scheme of Qingdao Haier Co., Ltd. (draft) and its Summary* (hereinafter referred to as the “Employees Stock Ownership Scheme and its summary”). For details of the Employees Stock Ownership Scheme and its Summary, please refer to the Company’s announcement published on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and related statutory disclosure media on 30 April 2019 by the Company.

Pursuant to relevant requirements of *the Guiding Opinion on the Pilot Implementation of Employee Stock Ownership Scheme by Listed Companies* issued by the China Securities Regulatory Commission and *the Information Disclosure Guideline on Employee Stock Ownership Scheme of Listing Companies* issued by the Shanghai Stock Exchange, the Company hereby announces the implementation progress of Phase

IV Stock Ownership Scheme of Core Employees Stock Ownership Scheme (hereinafter referred to as the “Employees Stock Ownership Scheme”) as follows:

The management of the Employees Stock Ownership Scheme has been entrusted to the Industrial Assets Management Co., Ltd., which is conducted by establishing the Single Asset Management Scheme of Phase IV Core Employee Stock Ownership Scheme of Qingdao Haier Co., Ltd. (hereinafter referred to as the “Asset Management Scheme”).

As of 31 May 2019, the Asset Management Scheme has purchased 12,659,724 shares of the Company in total on the secondary market, the average selling price was RMB 15.92/share, the transaction amount was RMB 201,553,001.00, and the number of purchased shares accounted for approximately 0.20% of the Company's total share capital.

The Company will strictly comply with the trading rules in the market, continuing to pay attention to the implementation progress of the Employees Stock Ownership Scheme and performing its information disclosure obligations in accordance with the requirements under relevant laws and regulations in a timely manner.

It is hereby notified the above.

The Board of Directors of Qingdao Haier Co., Ltd.

3 June 2019