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Haier Smart Home Co., Ltd.*

海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

**ANNOUNCEMENT
IN RELATION TO THE CHANGE OF USE AND
CANCELLATION OF REPURCHASED SHARES**

This announcement is made by the board of directors (the “**Board**”) of Haier Smart Home Co., Ltd. (the “**Company**”) pursuant to the Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s announcement dated 30 March 2022 in relation to, among others, the Board’s approval of the repurchase of a portion of public shares of A shares by the Company for the purpose of implementing the Company’s equity incentives/employee stock ownership plans.

The Company considered and approved the Resolution on the Change of Use and Cancellation of Partial Repurchased Shares of Haier Smart Home Co., Ltd. at the 2nd meeting of the 12th session of the Board convened on 28 August 2025, whereby the Company intended to change the use of 1,472,684 A shares in the designated securities repurchase account under the 2022 Annual Repurchase Plan (as defined below) from “for equity incentives/employee stock ownership plans” into “for cancellation to reduce

registered capital”. The resolution shall be submitted at the general meeting for consideration. The relevant matters are hereby announced as follows:

I. REPURCHASE OF SHARES

The Company considered and approved the Resolution on the Repurchase Plan of A Portion of Public Shares of A Shares of Haier Smart Home Co., Ltd. (the “**2022 Annual Repurchase Plan**”) at the 27th meeting of the 10th session of the Board convened on 30 March 2022, whereby the Company agreed to use its own funds to repurchase partial public shares of A shares through centralized bidding for the purpose of implementing of the Company’s employee stock ownership plans or equity incentives.

From the first repurchase of A shares on 13 April 2022 to 31 January 2023, the Company has repurchased a total of 59,768,139 A shares in the secondary market by way of centralized bidding through the designated securities account under the 2022 Annual Repurchase Plan, accounting for approximately 0.63% of the total share capital of the Company at that time, with the total payment amount reaching RMB1,510,100,758.93 (transaction fees exclusive).

58,295,455 of the aforementioned repurchased A shares have been used for the employee stock ownership plans, including: (1) 26,814,055 shares were transferred to the designated account of “Haier Smart Home Co., Ltd. — A Share Core Employees Ownership Plan (2022)” through non-trading transfer in July 2022; and (2) 31,481,400 shares were transferred to the designated account of “Haier Smart Home Co., Ltd. — A Share Core Employees Ownership Plan (2025)” through non-trading transfer in June 2025.

Therefore, so far a total of 1,472,684 repurchased A shares are held in the designated securities account under the 2022 Annual Repurchase Plan. Such shares have not yet been used to implement the employee stock ownership plans or equity incentive plans, falling within the scope of treasury shares.

II. REASONS FOR AND CONTENTS OF THE CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES

According to the actual situation of the Company, in order to safeguard the interests of investors, the Company proposes to change the use of shares repurchased under the Company’s 2022 Annual Repurchase Plan. The use of the repurchased shares is proposed to be changed from “for equity incentives/employee stock ownership plans” to “for cancellation to reduce registered capital”, i.e., all 1,472,684 A shares in the designated securities repurchase account under the 2022 Annual Repurchase Plan is proposed to be canceled and the registered capital of the Company is proposed to be reduced accordingly.

III. EXPECTED CHANGES IN THE COMPANY'S SHARE CAPITAL STRUCTURE AFTER THE CANCELLATION OF THE REPURCHASED SHARES

Class of shares	Nature of shares	Before this change		Number of repurchased shares canceled (shares)	After this change	
		Number of shares (shares)	Percentage (%)		Number of shares (shares)	Percentage (%)
Domestic-listed Domestic Shares (A shares)	Tradable shares with restricted conditions					
	Unrestricted tradable shares	6,254,501,095	66.66	1,472,684	6,253,028,411	66.65
	Total	6,254,501,095	66.66	1,472,684	6,253,028,411	66.65
Overseas-listed Foreign Shares (D shares)	Total	271,013,973	2.89		271,013,973	2.89
Overseas-listed Foreign Shares (H shares)	Total	2,857,398,266	30.45		2,857,398,266	30.46
Total number of shares		9,382,913,334	100.00	1,472,684	9,381,440,650	100.00

The final status of the above changes in share capital structure is subject to the share capital structure table issued by China Securities Depository & Clearing Corporation Limited Shanghai Branch.

IV. IMPACT OF THE CHANGE OF USE AND CANCELLATION OF REPURCHASED SHARES ON THE COMPANY

The change of use and cancellation of repurchased shares are in compliance with the Rules for Share Repurchase by Listed Companies, the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 — Repurchase of Shares and other relevant regulations, and there is neither damage to the interests of the Company and all shareholders, nor any material adverse impact on the Company's operation, finance, research and development, debt fulfillment ability and future development, and it will not result in any change in the control of the Company or the Company's listing status, and the distribution of shareholding of the Company will still be in line with the conditions of a listed company.

V. PENDING PROCEDURES FOR THE PROPOSED CHANGE OF USE OF THE REPURCHASED SHARES

In accordance with relevant laws and regulations and the Company's articles of association, the change of use and cancellation of the repurchased shares shall be submitted at the general meeting of the Company for consideration, and the Board of the Company shall propose that the general meeting authorize the Company's management to complete the relevant procedures for the cancellation of the shares. The Company will subsequently fulfill the decision-making procedures and make corresponding disclosure in accordance with relevant laws and regulations.

By order of the Board
Haier Smart Home Co., Ltd.*
LI Huagang
Chairman

Qingdao, the PRC
28 August 2025

As at the date of this announcement, the executive Directors of the Company are Mr. LI Huagang and Mr. Kevin Nolan; the non-executive Directors are Mr. GONG Wei, Mr. YU Hon To, David, Mr. CHIEN Da-Chun and Mr. LI Shaohua; the independent non-executive Directors are Mr. WONG Hak Kun, Mr. LI Shipeng, Mr. WU Qi and Mr. WANG Hua; and the employee representative Director is Ms. SUN Danfeng.

* For identification purpose only