

## **Haier Smart Home Co., Ltd.**

### **Announcement on the Completion of Cancellation of Partial Repurchased Shares and Share Changes**

The Board of Directors of the Company and all members of the Board of Directors warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

#### **Special reminder:**

- Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company” or “Haier Smart Home”) cancelled 1,472,684 shares among its partial repurchased shares, accounting for 0.016% of the total share capital before cancellation. Subsequent to the completion of cancellation of partial repurchased shares, the total share capital of the Company will change from 9,380,463,334 shares to 9,378,990,650 shares.
- The cancellation of repurchased shares will be completed on 5 December 2025, and the cancellation procedures for the repurchased shares are in compliance with the requirements under relevant laws and regulations.

#### **I. Basic information of repurchased shares**

On 30 March 2022, the 27th meeting of the tenth session of the Board of Directors of Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company”) reviewed and approved the *Resolution on the Plan in Relation to the Repurchase of Part of the Public A Shares of Haier Smart Home Co., Ltd.* (hereinafter referred to as the “2022 Annual Repurchase Plan”), agreeing the Company to use its own funds to repurchase part of the public A shares through centralized bidding transactions for the purpose of implementing employee stock ownership plans or equity incentives. The Company disclosed the *Report on the Plan in Relation to the Repurchase of Part of the Public A Shares of Haier Smart Home Co., Ltd.* on 13 April 2022.

From the first share repurchase on 13 April 2022 to 31 January 2023, the Company repurchased a total of 59,768,139 shares through the special securities account under the 2022 Annual Repurchase Plan by means of centralized bidding transactions on the secondary markets, accounting for approximately 0.63% of the Company's total share capital at that time, with a total payment of RMB1,510,100,758.93 (excluding transaction fees).

Of the aforementioned repurchased shares, 58,295,455 shares have been used for employee stock ownership plans, including: (1) 26,814,055 shares were transferred to the special account of “Haier Smart Home Co., Ltd.- 2022 A-Share Core Employee Stock Ownership Plan” in a non-trading manner on July 2022 (for details, please refer to the *Announcement on the Completion of the Non-trading Transfer of Shares for the 2022 A-share Core Employee Stock Ownership Plan of Haier Smart Home Co., Ltd.* disclosed on 22 July 2022 (No.: L2022-054)); (2) 31,481,400 shares were transferred to the special account of “Haier Smart Home Co., Ltd.- 2025 A-Share Core Employee Stock Ownership Plan” in a non-trading manner on June 2025 (for details, please refer to the *Announcement on the Completion of the Non-trading Transfer of Shares for the 2025 A-share Core Employee Stock Ownership Plan of Haier Smart Home Co., Ltd.* disclosed on 21 June 2025 (No.: L2025-045)).

Therefore, as of now, the special securities account under the 2022 Annual Repurchase Plan holds a total of 1,472,684 repurchased shares. These shares have not yet been used for implementing the employee stock ownership plans or equity incentive plans and are classified as treasury shares.

## **II. Cancellation of partial repurchased shares**

Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company”) reviewed and approved the *Resolution on the Change of Use and Cancellation of Partial Repurchased Shares of Haier Smart Home Co., Ltd.* at the 2025 First Extraordinary General Meeting, 2025 Second Class Meeting of A Shareholders, 2025 Second Class Meeting of D Shareholders and 2025 Second Class Meeting of H Shareholders convened on 16 October 2025, whereby the Company intended to change the purpose of repurchased shares under the Company’s 2022 Annual Repurchase Plan from “for equity incentives/employee stock ownership plans” to “for cancellation to reduce registered capital”, that is, it intended to cancel all 1,472,684 shares in the special securities account for repurchase under the 2022 Annual Repurchase Plan and reduce the Company’s registered capital accordingly. Subsequent to the completion of the changes and cancellation, the Company’s total share capital will change from 9,380,463,334 shares to 9,378,990,650 shares.

The Company has fulfilled the procedures for notifying creditors regarding the cancellation of partial repurchased shares in accordance with relevant laws and regulations. For details, please refer to the *Announcement on the Notice to Creditors of the Proposed Cancellation of A-Class Shares Repurchased of Haier Smart Home Co., Ltd.* disclosed on 17 October 2025 (No.: L2025-065). The public announcement has been made for 45 days hitherto,

during which no creditor has raised any objection to the resolution, nor has any creditor of the Company requested the Company to settle debts or provide corresponding guarantees.

The cancellation of partial repurchased shares will be completed on 5 December 2025, and the cancellation procedures for partial repurchased shares are in compliance with the requirements under relevant laws and regulations.

### **III. Changes in the Company's share capital after the cancellation of partial repurchased shares**

After the cancellation of partial repurchased shares is completed, the Company's total share capital will be reduced by 1,472,684 shares, changing from 9,380,463,334 shares to 9,378,990,650 shares. The changes in the Company's shares are as follows:

Category of share	Before the cancellation		Cancellation (shares)	After the cancellation	
	Number of shares (shares))	Proportion (%)		Number of shares (shares)	Proportion (%)
Shares without selling restriction (A share)	6,254,501,095	66.68	1,472,684	6,253,028,411	66.67
Including: Special securities account for repurchase	69,340,970	0.74	1,472,684	67,868,286	0.72
Shares without selling restriction (H share)	2,854,948,266	30.44		2,854,948,266	30.44
Shares without selling restriction (D share)	271,013,973	2.89		271,013,973	2.89
Total number of shares	9,380,463,334	100.00	1,472,684	9,378,990,650	100.00

Note: Any discrepancies between totals and the arithmetic sums of respective figures are due to rounding.

### **IV. Impact of partial share cancellation in the Repurchase on the Company**

The cancellation of partial repurchased shares is carried out by the Company in accordance with the provisions of relevant laws, regulations and normative documents after taking into account the actual situation of the Company, which will not have a significant impact on the Company's financial condition and operating results, nor will it have a significant impact on the Company's solvency and sustainable operation ability, and will not cause the Company's shareholding structure to become ineligible for listing. It will not harm the interests

of the Company and all shareholders, nor will it affect the listing status of the Company.

#### **V. Follow-up arrangements**

After the cancellation of partial repurchased shares is completed, the Company will promptly handle related matters such as the registration procedures for industrial and commercial change and the filing of the Articles of Association in accordance with relevant laws and regulations, and fulfill its information disclosure obligations in a timely manner.

The information disclosed by the Company in the announcements published on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) shall prevail. Investors are advised to pay attention to investment risks.

It is hereby notified the above.

The Board of Directors of Haier Smart Home Co., Ltd.

4 December 2025