

Haier Smart Home Co., Ltd.

Announcement on the Progress of the Core Employee Stock Ownership Plan

The Board of Directors of the Company and all members of the Board warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the authenticity, accuracy and completeness of the content herein.

Haier Smart Home Co., Ltd. (hereinafter referred to as the “Company”) convened the 2020 Annual General Meeting of Haier Smart Home Co., Ltd., the Second A Share Class Meeting of 2021, the Second D Share Class Meeting of 2021, the Second H Share Class Meeting of 2021 in 25 June 2021, considering and approving the *A share Core Employee Stock Ownership Plan (2021-2025) (draft) of Haier Smart Home Co., Ltd. and its Summary*, the *H share Core Employee Stock Ownership Plan (2021-2025) (draft) of Haier Smart Home Co., Ltd. and its Summary*, and convened the 28th Meeting of the 10th Session of the Board and the 25th Meeting of the 10th Session of the Board of Supervisors on 28 April 2022, considering and approving the relevant proposals, such as the *2022 A share Core Employee Stock Ownership Plan (draft) of Haier Smart Home Co., Ltd. and its Summary* (hereinafter referred to as the “2022 A share Core Employee Stock Ownership Plan”), the *2022 H share Core Employee Stock Ownership Plan (draft) of Haier Smart Home Co., Ltd. and its Summary* (hereinafter referred to as the “2022 H share Core Employee Stock Ownership Plan”). The Company agreed to implement 2022 A share Core Employee Stock Ownership Plan and 2022 H share Core Employee Stock Ownership Plan. For details, please refer to the Company’s announcement published on the website of Shanghai Stock Exchange (www.sse.com.cn) on 29 April 2022. The First Holders’ Meeting of the 2022 A share Core Employee Stock Ownership Plan and the First Holders’ Meeting of the 2022 H share Core Employee Stock Ownership Plan were convened on 30 May 2022, considering and approving the relevant proposals, such as the *Management*

Measures of 2022 A share Core Employee Stock Ownership Plan of Haier Smart Home Co., Ltd., and the Management Measures of 2022 H share Core Employee Stock Ownership Plan of Haier Smart Home Co., Ltd.. For details, please refer to the Company's announcement disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

Pursuant to relevant requirements of the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, the *Guiding Opinions on the Pilot Implementation of Employee Stock Ownership Plan by Listed Companies*, and the *Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1 — Standard Operation* and other laws, administrative regulations and normative documents, the Company hereby announces the implementation progress of the 2022 A share Core Employee Stock Ownership Plan and the 2022 H share Core Employee Stock Ownership Plan as follows:

The 2022 A share Core Employee Stock Ownership Plan and the 2022 H share Core Employee Stock Ownership Plan have been entrusted to the Industrial Securities Assets Management Co., Ltd., which are conducted by establishing the Single Asset Management Plan of the Industrial Securities Assets Management Xinzhong No.7 Employee Stock Ownership of Haier Smart Home, and the Single Asset Management Plan of the Industrial Securities Assets Management Xinzhong No.8 Employee Stock Ownership of Haier Smart Home respectively, and the relevant asset management contracts have been signed. Upon completion of the filing and opening of the corresponding securities accounts for the aforesaid asset management plans, the following procedures will be handled:

(1) Pursuant to the 2022 A share Core Employee Stock Ownership Plan, the total amount of funds financed for the 2022 A share Core Employee Stock Ownership Plan is RMB680 million. As the source of shares is the proposed transfer of shares repurchased from the designated securities repurchase account of Haier Smart Home, and the transfer price of such shares shall be determined in accordance with the average price of the accumulated repurchased shares in the repurchase account, the exact number of such

repurchased shares will be determined in accordance with their average trading price at the time of their transfer. As of the disclosure date of this announcement, the Company has repurchased 47,764,439 shares in its latest A share designated securities repurchase account at an average repurchase price of RMB25.33 per share (excluding transaction fees, etc.).

Based on corresponding calculation, the 2022 A share Core Employee Stock Ownership Plan will purchase 26,814,055 shares from the A share designated securities repurchase account of the Company, at an average purchase price of RMB25.33 per share, with an amount of RMB679,200,013.15(excluding related service charges and tax expenditures). The Company will handle the non-trading transfer procedures of the shares at the aforementioned price and number of shares in the near future.

(2) Pursuant to the 2022 H share Core Employee Stock Ownership Plan, the total amount of funds financed for the 2022 H share Core Employee Stock Ownership Plan is RMB60 million. Source of shares under the Employee Stock Ownership Plan shall be H share of the Company acquired through the Shanghai-Hong Kong Stock Connect on the secondary market by the asset management institution. The asset management institution, Industrial Securities Assets Management Co., Ltd., shall complete the purchase of the target number of shares within 6 months after the 28th Meeting of the 10th Session of the Board of the Company.

The Company will promptly perform subsequent information disclosure obligations in accordance with relevant laws and regulations. Investors are advised to pay attention to investment risks.

It is hereby notified the above.

The Board of Directors of Haier Smart Home Co., Ltd.

31 May 2022