

Haier Smart Home Co., Ltd.

Announcement on Resolutions of the 14th Meeting of the Tenth Session of the Board of Supervisors

The board of supervisors and all supervisors of the Company warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the authenticity, accuracy and completeness of the content herein.

The 14th Meeting of the Tenth Session of the Board of Supervisors of Haier Smart Home Co., Ltd. was convened at Meeting Room 118 of Eco Brand Central Building in Haier Information Industrial Park in the morning of 29 April 2021, with the due number of the supervisors being 3 and the actual number being 3, accounting for 100% of the total number of supervisors of the Company. The attendance was in compliance with the requirements under the *Articles of Association*, and the senior management personnel of the Company attended the meeting. Notice of the meeting was dispatched by Email on 19 April 2021. The notification and convening of the meeting complied with the requirements under the *Company Law* and the *Articles of Association*. The meeting was chaired by Mr. Wang Peihua, the chairman of the Board of Supervisors. The following proposals have been considered and approved after prudent review by the attending supervisors:

I. Report on the Review Opinions of ‘2021 First Quarterly Report of Haier Smart Home Co., Ltd.’ (voting results: 3 voted for, 0 voted against, 0 abstained)

In accordance with the relevant requirements of the *Securities Law* and the *Administrative Measures for Information Disclosure of Listed Companies*, we, as the Company’s supervisors, having fully reviewed the Company’s 2021 first quarterly report, are of the opinion that:

1. The preparation and review process of the Company’s 2021 first quarterly report complies with the provisions of laws, regulations, the *Articles of Association* and internal management systems;
2. We warrant that the information disclosed in 2021 first quarterly report is

authentic, accurate and complete and there are no false representations, misleading statements and material omissions, and are individually and jointly responsible for the authenticity, accuracy and completeness of the content herein;

3. Before submitting this opinion, no violation of confidentiality regulations was found among those who participated in the preparation and review of the 2021 first quarterly report.

II. Proposal on Renewal of the Financial Services Framework Agreement and its Expected Connected Transaction Limit with Haier Group and Haier Finance (voting results: 3 voted for, 0 voted against, 0 abstained)

In November 2020, the Company entered into *Financial Services Framework Agreement* (hereinafter referred to as the "Original Financial Service Agreement") and with Haier Group Corporation and other parties as well as *Services Procurement Framework Agreement*, *Property Rental Framework Agreement*, *Property Leasing Framework Agreement*, *Services Supply Framework Agreement*, *Products and Materials Sales Framework Agreement*, *Products and Materials Procurement Framework Agreement* and *IP License Framework Agreement* (hereinafter collectively referred to as "Other Related Party Transaction Agreements").

The terms of the aforementioned agreements are as follows: (1) The Original Financial Service Agreement is valid until (i) one year from date of the listing of the Company's H-shares, or (ii) the date on which the Company's 2020 annual general meeting is convened in 2021 (whichever is the earlier). The fact is that the Company's H-shares will have been listed for one year in December 2021 and the Company's 2020 annual general meeting will be convened in June 2021. Therefore, the Original Financial Service Agreement will be effective to the date of the Company's 2020 annual general meeting; (2) The *Intellectual Property License Framework Agreement* is long-term effective; (3) Except for the Original Financial Service Agreement and the *Intellectual Property License Framework Agreement*, the aforementioned other agreements will expire on 31 December 2022.

In light of the above information and the Company's actual business needs, the Company intends to renew the *Financial Services Framework Agreement* with Haier Group Corporation and other parties, and proposes to consider the future estimated amount to be incurred from the related party transactions under this agreement. Other

Related Party Transaction Agreements will continue to be carried out in accordance with the original terms and amount applied.

With this regard, the Board of Supervisors believes that: in order to standardize related party transactions and provide better financial services to the Company, the Company and Haier Group intend to renew the *Financial Services Framework Agreement*. The pricing principles agreed in the agreement are fair and objective, in line with the interests of the Company and all shareholders, which will not impair the interests of the listed company and minority shareholders, and there is no adverse impact on the Company's current and future financial conditions and operating results. The Transaction will not result in the Company's reliance on the related parties for its principal business.

For details, please refer the *Renewal of the Financial Services Framework Agreement and its Expected Connected Transaction Limit with Haier Group and Haier Finance* (L2021-033) published on the website of Shanghai Stock Exchange on the same date as this announcement.

This proposal shall be submitted to the Company's general meeting of 2020 for consideration and approval.

It is hereby notified the above.

Board of Supervisors of Haier Smart Home Co., Ltd.

29 April 2021